

Title (en)

METHOD AND SYSTEM FOR PROCESSING AND TRANSMITTING ELECTRONIC AUCTION INFORMATION

Title (de)

VERFAHREN UND SYSTEM ZUM VERARBEITEN UND ÜBERTRAGEN VON ELEKTRONISCHER AUKTIONSINFORMATION

Title (fr)

PROCEDE ET SYSTEME DE TRAITEMENT ET DE TRANSMISSION D'INFORMATIONS POUR DES ENCHERES ELECTRONIQUES

Publication

**EP 0900424 A1 19990310 (EN)**

Application

**EP 97916124 A 19970319**

Priority

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- US 62365496 A 19960329
- US 62394696 A 19960329
- US 62425996 A 19960329

Abstract (en)

[origin: WO9737315A1] A system and method for conducting a multi-person, interactive auction, in a variety of formats, without using a human auctioneer to conduct the auction. The system is preferably implemented in software. The system allows a group of bidders to interactively place bids over a computer or communications network. Those bids are recorded by the system and the bidders are updated with the current auction status information. When appropriate, the system closes the auction from further bidding and notifies the winning bidders and losers as to the auction outcome.

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**G06F 17/60**

IPC 8 full level

**G06F 19/00** (2006.01); **G06Q 30/00** (2012.01)

IPC 8 main group level

**G06F** (2006.01)

CPC (source: EP)

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Citation (third parties)

Third party :

US 5794219 A 19980811 - BROWN STEPHEN J [US]

Cited by

US6993503B1; US7076460B2; US7069243B2; US8606717B2; WO2013008031A1; US8738541B2; US10515404B2; US7685028B2; US8249955B2; US11153472B2; US11818458B2

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