

Title (en)

METHOD OF, AND SYSTEM FOR, EFFECTING CASHLESS TRANSACTIONS AND A DEVICE FOR USE IN SUCH A SYSTEM

Title (de)

VERFAHREN UND SYSTEM ZUM DURCHFÜHREN VON BARGELDLOSEN TRANSAKTIONEN UND EINE VORRICHTUNG ZUM GEBRAUCH IN EINEM SOLCHEN SYSTEM

Title (fr)

PROCEDE ET SYSTEME POUR EXECUTER DES TRANSACTIONS SANS NUMERAIRE ET DISPOSITIF UTILISE DANS CE SYSTEME

Publication

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Application

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Abstract (en)

[origin: WO9912136A1] A method of, and system for, effecting a cashless transaction in which payment is effected through the agency of a device (12) comprising a point-to-point radio transceiver, such as a two-way pager, having non-volatile storage means (56) containing data, such as a monetary units or credit card data, required in the execution of the transaction. The monetary units are credited to the device by an over-the-air transmission and are deducted at the point of sale. A credit card sale is effected over-the-air with a primary station (10) coupled to a suitable data base (18).

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