

Title (en)
COMPUTERIZED MONEY TRANSFER SYSTEM

Title (de)
RECHNERGESTEUERTES GELDÜBERTRAGUNGSSYSTEM

Title (fr)
SYSTEME INFORMATISE DE TRANSFERT D'ARGENT

Publication
EP 0988623 A2 20000329 (EN)

Application
EP 98900151 A 19980105

Priority
• IL 9800005 W 19980105
• IL 11996597 A 19970106

Abstract (en)
[origin: WO9830985A2] A system for electronically transferring money from a shopper's account located in a Money Deposit and Transfer Institution (MDTI) to a designated account belonging to a vendor, said system comprising: a money designator which sets aside a specific sum of money at the MDTI responsive to a request by the shopper to pay for purchases from a vendor; a number generator at said MDTI which issues an account number and a first personal identification number (PIN) to said shopper, and a second PIN to the shopper to be supplied to the vendor; a comparator in said MDTI comparing said issued second PIN and the second PIN supplied by the vendor to verify a requested transfer of the specific sum of money to the vendor; and a money transferor transferring the specific sum of money to said vendor responsive to the verification of the second PIN number.

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IPC 8 full level
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Citation (search report)
See references of WO 9830985A2

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WO 9830985 A2 19980716; **WO 9830985 A3 19980911**; EP 0988623 A2 20000329; IL 119965 A0 19970415; JP 2001508569 A 20010626

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