

Title (en)

PAYMENT SYSTEM AND METHOD USING TOKENS

Title (de)

ZÄHLUNGSSYSTEM UND VERFAHREN DAS JETONS VERWENDET

Title (fr)

SYSTEME ET PROCEDE DE PAIEMENT AU MOYEN DE JETONS

Publication

EP 0993642 A1 20000419 (EN)

Application

EP 98955880 A 19981119

Priority

- IL 9800563 W 19981119
- IL 12226397 A 19971120

Abstract (en)

[origin: WO9927475A1] The system and method for collecting payments for services on the internet according to the figure. A user is provided with electronic tokens or stamps, against a payment by a third party. When a service is requested by the user, a token monitoring unit (14) determines if enough tokens are available to pay for the service, if so, the service is performed. The status of the tokens used is then changed to "used" in the third party's token database. This trusted third party's tokens are used as a unit of exchange.

IPC 1-7

G06F 17/60

IPC 8 full level

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CPC (source: EP)

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Citation (search report)

See references of WO 9927475A1

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