

Title (en)
A METHOD OF HOLDING AN AUCTION AND USES OF THE METHOD

Title (de)
VERFAHREN ZUM ABHALTEN EINER VERSTEIGERUNG UND ANWENDUNG DES VERFAHRENS

Title (fr)
PROCEDE DE VENTE AUX ENCHERES ET SES UTILISATIONS

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Abstract (en)
[origin: WO9834187A1] The invention relates to a method of holding auctions which take place in a computer environment, where a plurality of sellers (8) and bidders (3) may submit bids from local computers to a central computer (1), a so-called server which may e.g. be coupled via the Internet. The server (1) may offer a catalogue (5) to the individual bidders (3) who can then prepare, via their own computers, a prioritized list of the articles which they may possibly desire to buy. The auctioning system incorporates the certainty, via a list of purchase conditions, that a bidder does not risk buying too many articles, or that he will not spend too much money, in the same manner as is known from a traditional live auction. It is moreover noted that the auctioning system may be combined with an ordinary live auction. The auctioning form gives a very advantageous price formation which considers both sellers' and buyers' interests. Furthermore, the auction may take place entirely without geographical limitations.

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