

Title (en)

METHOD AND SYSTEM FOR GUARANTEED PURCHASING

Title (de)

VERFAHREN UND SYSTEM ZUR SICHERSTELLUNG BEI ANKÄUFEN

Title (fr)

PROCEDE ET SYSTEME POUR L'ACHAT GARANTI

Publication

EP 1036380 A1 20000920 (EN)

Application

EP 98949224 A 19981015

Priority

- IL 9800501 W 19981015
- IL 12246197 A 19971204

Abstract (en)

[origin: WO9928873A1] A method for allowing buyers to make advance payments for the purchases of good and services at a Retail Business (RB), wherein said payment is guaranteed by a Guaranteeing Organization (GO) which provides a written guarantee issuable on the premises of said Retail Business, said method comprising the steps of: (a) establishing a credit by the GO for the RB, (b) providing within the GO means for storing, retrieving and updating information representative of the level of credit accorded to the RB by the GO; (c) providing communication means; (d) providing in the GO means for printing out at a remote printer a valid authenticated guarantee for the sum involved in said transaction; (e) checking whether the credit of the RB is sufficient to cover the requested guarantee; (f) preparing data required for issuing a guarantee to said customer; and (g) printing out said valid, authenticated guarantee at said remote printer.

IPC 1-7

G07F 7/10

IPC 8 full level

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CPC (source: EP KR)

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Citation (search report)

See references of WO 9928873A1

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