

Title (en)

AN AUTOMATED PAYMENT SYSTEM FOR EXECUTION AND SETTLEMENT OF NETWORK PURCHASE TRANSACTIONS

Title (de)

EIN AUTOMATISCHES BEZAHLUNGSSYSTEM FÜR DIE AUSFÜHRUNG UND BEGLEICHUNG VON ÜBER NETZWERKE DURCHGEFÜHRTEN KAUFTRANSAKTIONEN

Title (fr)

SYSTEME DE PAIEMENT INFORMATISE PERMETTANT D'EXECUTER ET DE REGLER DES TRANSACTIONS D'ACHAT PAR RESEAU

Publication

EP 1101209 A1 20010523 (EN)

Application

EP 00941200 A 20000602

Priority

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Abstract (en)

[origin: WO0075888A1] A system for completing purchases between a buyer and at least one seller includes an administration network with a server, seller software, a buyer database including buyer entitlements and authentication, a seller database including seller entitlement and authentication. The administration network matches financial entitlements and authentications of buyers and sellers for purchase transactions. The administration network further includes financial intermediary resources that have a database with a list of approved buyers matched to each buyer's personalized purchasing capacities. A plurality of seller networks are coupled to the administration network. Each seller network includes a server and resources that provide quotes for product sale transactions.

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IPC 8 full level

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CPC (source: EP)

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Citation (search report)

See references of WO 0075888A1

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