

Title (en)  
NETWORK-BASED TRADING SYSTEM AND METHOD

Title (de)  
NETZWERKBASIERTES HANDELSYSTEM UND VERFAHREN

Title (fr)  
SYSTEME ET PROCEDE D'ECHANGE DE TITRES EN RESEAU

Publication  
**EP 1121648 A1 20010808 (EN)**

Application  
**EP 00918234 A 20000322**

Priority  
• US 0007561 W 20000322  
• US 13495699 P 19990519

Abstract (en)  
[origin: WO0070506A1] A network based trading system and method are provided which combine economies-of-scale enjoyed by institutional investors and mutual funds with direct ownerships of securities to permit individual investors to participate in the bond market in a cost effective manner. Through team investing (600), institutional economies-of-scale are created for individuals by allowing groupings of individuals to buy and sell bonds as a "team", thereby executing one cost-efficient trade in the institutional market rather than many smaller trades in the inefficient trade in the institutional market rather than many smaller trades in the inefficient retails market. Also, through customer-to-customer (C2C) trading, customers are allowed to negotiate a trade directly with one another as an alternative to selling in the inter-dealer market. The system and method also incorporate an automatic risk assessment and trade approval routine for evaluating a proposed trade of a financial instrument which was received from a customer in an electronic form.

IPC 1-7  
**G06F 17/30**

IPC 8 full level  
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CPC (source: EP)  
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