

Title (en)

System and method for an efficient dynamic multi-unit auction

Title (de)

System und Verfahren für eine leistungsfähige und dynamische Auktion von mehreren Gegenständen

Title (fr)

Système et méthode pour une enchère multiple dynamique et efficace

Publication

**EP 1170691 A1 20020109 (EN)**

Application

**EP 01305804 A 20010705**

Priority

- US 21633800 P 20000705
- US 22960000 P 20000905
- US 29351001 P 20010529
- US 29424601 P 20010531

Abstract (en)

A computer or computer system and method for implementing on a computer a dynamic multi-unit auction is described in which the price paid or received by bidders tends to be independent of their own bids, in which participants may be provided with information concerning their competitors' bids as the auction progresses, and in which the confidentiality of high values is maintained. The system receives bids from a plurality of bidders for a plurality of items in a dynamic bidding process and usually determines an allocation of the items among bidders. This provides the advantage of improving the economic efficiency of the auction design and usefully enables a seller or buyer to efficiently auction multiple types of goods or services, and to efficiently auction items with complex possibilities for substitution. <IMAGE>

IPC 1-7

**G06F 17/60**

IPC 8 full level

**G06Q 30/00** (2006.01)

CPC (source: EP)

**G06Q 30/08** (2013.01)

Citation (search report)

No Search

Cited by

AU2006292024B2; US7062460B1; WO2007030873A1; US7593885B2; US8412615B2

Designated contracting state (EPC)

AT BE CH CY DE DK ES FI FR GB GR IE IT LI LU MC NL PT SE TR

DOCDB simple family (publication)

**EP 1170691 A1 20020109**

DOCDB simple family (application)

**EP 01305804 A 20010705**