

Title (en)

METHOD AND SYSTEM FOR CONDUCTING ELECTRONIC AUCTIONS WITH MULTI-CURRENCY BIDDING

Title (de)

VERFAHREN UND SYSTEM ZUM DURCHFÜHREN VON ELEKTRONISCHEN AUCTIONEN MIT ANGEBOTEN IN VERSCHIEDENEN WÄHRUNGEN

Title (fr)

PROCEDE ET SYSTEME PERMETTANT D'ORGANISER DES ENCHERES ELECTRONIQUES AVEC OFFRES DANS DIVERSES DEVISES

Publication

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Application

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Abstract (en)

[origin: WO0058862A2] A method and system for conducting electronic online auctions using multi-currency bidding is disclosed. Each of the bidders can specify bids in their own distinct local currency. The originator of the auction compares the submitted bids in a base currency after the local currency bids are transformed from the local currency into the base currency. Each of the bidders views a relative comparison of bids in the context of their own local currency.

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