

Title (en)
WAGERING SYSTEM

Title (de)
WETTSYSTEM

Title (fr)
SYSTEME DE PARI

Publication
EP 1196876 A1 20020417 (EN)

Application
EP 00941819 A 20000619

Priority
• CA 0000729 W 20000619
• US 14011599 P 19990618

Abstract (en)
[origin: WO0079442A1] A wagering system includes a wagering processor, a bet allocator in communication with the wagering processor, and a payout processor in communication with the wagering processor. The wagering processor is configured to process wagers received from wagerers on wagering events, with each wager including a predicted outcome of at least one of the events and a bet amount associated with the predicted outcome. The bet allocator is configured to allocate each bet amount amongst at least one of a plurality of parimutuel betting pools in accordance with the associated predicted outcome. Preferably, the wagering events are race events, and the wagering processor is configured to associate game activity indicia with participants of the racing events, and to determine the predicted outcomes from indicia selections and the rules associated with the game activities. Preferably, the bet allocator is configured to associate each betting pool with an outcome of one of the activities, and to allocate each bet amount amongst the betting pools in accordance with the probability of occurrence of each associated activity outcome.

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G06F 17/60; **G07F 17/32**

IPC 8 full level
G06Q 50/00 (2006.01); **G07F 17/32** (2006.01)

CPC (source: EP)
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Citation (search report)
See references of WO 0079442A1

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