

Title (en)
SYSTEM, METHOD AND ARTICLES FOR FACILITATING SECURED OPTION CONTRACTS

Title (de)
SYSTEM, VERFAHREN UND ARTIKEL ZUM FÖRDERN VON ABGESICHERTEN OPTIONS-VERTRÄGEN

Title (fr)
SYSTEME, PROCEDE ET ARTICLES POUR FACILITER DES CONTRATS A OPTION GARANTIS

Publication
EP 1200909 A2 20020502 (EN)

Application
EP 00926271 A 20000421

Priority
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• US 13058199 P 19990421
• US 13086299 P 19990422

Abstract (en)
[origin: WO0063816A2] A computer-based system, arranged for communication with several user interfaces, enables creation of a current asset. The system includes an option grantor interface, a grantee interface, a financial institution interface, and an insurance company interface, all of which are used as follows. An option grantor, having a capacity to purchase goods or services in the course of business, agrees with a grantee to grant to the grantee a cross purchase option contract having a predetermined term and agreed conditions. The grantee receives the cross purchase option contract having an associated indicator in the form of a known number of cross purchase units that are retired as the goods or services are purchased pursuant to the cross purchase option contract. The grantee provides an asset to the option grantor. The financial institution purchases trade receivables from the grantee, wherein the trade receivables are generated by satisfying the option contract. The insurance company provides an insurance contract to the financial institution, wherein the insurance contract assures that, during the predetermined term, the cross purchase option contract will result in a payment to the financial institution sufficient to satisfy the purchased trade receivables.

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Citation (search report)
See references of WO 0063816A2

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