

Title (en)

METHODS AND APPARATUSES FOR ELECTRONIC BIDDING SYSTEMS

Title (de)

VERFAHREN UND VORRICHTUNGEN FÜR ELEKTRONISCHE ANBIETUNGSSYSTEME

Title (fr)

PROCEDES ET APPAREILS DESTINES A DES SYSTEMES ELECTRONIQUES D'OFFRES

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Application

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Abstract (en)

[origin: WO0050970A2] A system, method and apparatus aggregates buyer client needs and anonymously presents these needs to one or more vendor clients to request quotes. According to one embodiment (see Fig. 1), buyer clients [14A and 14B] present quote requests which may be binding to an intermediary [12]. The intermediary aggregates these buyer client quote requests in order to receive enhanced terms from vendor clients [16A and 16B]. The identity of the aggregated buyer client may remain anonymous. Individual buyer clients may initiate a quote request, which will be posted anonymously to allow other buyer clients to join in, or the intermediary can post regular quote requests based on an optimization of the preferences of the buyer client community and the demand based on prior trades. Several other embodiments are identified which provide variations of the system, method and apparatus to optimize it for particular user needs.

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