

Title (en)

DECISION SUPPORT SYSTEM AND METHODOLOGY WITH MULTI-DIMENSIONAL ANALYSIS

Title (de)

SYSTEM UND METHODOLOGIE FÜR DIE ENTSCHEIDUNGSHILFE MIT EINER MEHRDIMENSIONALEN ANALYSE

Title (fr)

SYSTEME ET METHODOLOGIE D'AIDE A LA DECISION PAR ANALYSE MULTIDIMENSIONNELLE

Publication

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Application

EP 00984428 A 20001215

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Abstract (en)

[origin: WO0150306A2] A system and method is provided to query and analyze data in order to assist in decision with respect to the underwriting, marketing and packaging of financial products. In one particular embodiment, the system and methodologies disclosed herein allow the determination of the actual results and the expected results for long term care insurance based upon data provided to the system. Such data may include, for example, policy administration data, actuarial data, demographic data and claims data. Actual results for the insurance policies, such as the amount of premiums that have been paid by the policy holder and the amount of claims paid out as a result of the policy (as well as expected costs associated with the ongoing satisfaction of existing claims), may be aggregated as specified, calculated and displayed for the user. Expected results for the insurance policies, such as the expected amount of premiums to be paid by the policy holder and the expected amount of claims to be paid out on the policy, may also be aggregated, calculated and displayed. The actual and expected results can be compared, including the calculation of the ratio of actual to expected results.

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