

Title (en)

WEB-BASED SYSTEM AND METHOD FOR EVALUATING OIL AND GAS PROPERTIES

Title (de)

NETZBASIERTES SYSTEM UND ENTSPRECHENDES VERFAHREN ZUR BEWERTUNG VON ÖL- UND GASEIGENSCHAFTEN

Title (fr)

SYSTEME ET PROCEDE EN LIGNE POUR EVALUER DES PROPRIETES DE GAZ ET DE PETROLE

Publication

EP 1313665 A4 20050914 (EN)

Application

EP 01961990 A 20010808

Priority

- US 0124920 W 20010808
- US 63437500 A 20000809

Abstract (en)

[origin: WO0212113A1] An Oil and Gas Valuation System includes a fully integrated web-based interactive automated database that determines a valuation of Oil and Gas Properties (90) for a business entity. The system enhances communication between the business entity and its customers by providing the price range of a specific Oil and Gas property (90) based on expected cash flow which includes revenues and expenses. The Oil and Gas Valuation System streamlines processes, speeds up initial valuation and simplifies business entity's review process.

IPC 1-7

B67D 5/22; **G06F 17/60**

IPC 8 full level

E21B 41/00 (2006.01); **E21B 43/00** (2006.01); **G06Q 30/00** (2006.01); **G06Q 40/00** (2006.01)

CPC (source: EP)

G06Q 40/08 (2013.01)

Citation (search report)

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- [Y] US 6038554 A 20000314 - VIG TOMMY [US]
- [Y] US 5857174 A 19990105 - DUGAN JOHN W [US]
- [X] SLUTSKER ET AL: "Market Participants Gain Energy Trading Tools", IEEE COMPUTER APPLICATIONS IN POWER, IEEE INC. NEW YORK, US, vol. 11, no. 2, April 1998 (1998-04-01), pages 47 - 52, XP002155466, ISSN: 0895-0156
- [X] KNUTSON K ET AL: "IREMM-an inter-regional electric market model for forecasting the price of bulk power transactions applicable to long term planning", INTERNATIONAL CONFERENCE AND EXHIBITION FOR THE POWER GENERATING INDUSTRIES, 17 November 1992 (1992-11-17), pages 18 - 26, XP002080849
- See references of WO 0212113A1

Designated contracting state (EPC)

AT BE CH CY DE DK ES FI FR GB GR IE IT LI LU MC NL PT SE TR

DOCDB simple family (publication)

WO 0212113 A1 20020214; AU 8320801 A 20020218; EP 1313665 A1 20030528; EP 1313665 A4 20050914

DOCDB simple family (application)

US 0124920 W 20010808; AU 8320801 A 20010808; EP 01961990 A 20010808