

Title (en)  
ANONYMOUS TRADING SYSTEM

Title (de)  
ANONYMES HANDELSSYSTEM

Title (fr)  
SYSTEME D'ECHANGE COMMERCIAL ANONYME

Publication  
**EP 1358595 A2 20031105 (EN)**

Application  
**EP 01953289 A 20010621**

Priority  
• IB 0101408 W 20010621  
• US 60249900 A 20000623

Abstract (en)  
[origin: WO0198959A2] An anonymous trading system comprises a number of branches of broking nodes, each broking node having one or more bank nodes connected to it through which trader terminals connected to the bank nodes can input price quotation messages into the system and receive market views. At the top of each branch is an arbitrator performing price matching and the broker nodes each perform the tasks of price matching, deal execution and price distribution. The branches are hierarchical such that matching is first attempted at the broking node at which a price quotation enters the system and matching is then attempted successively at the next upstream broking node. If no match is made the quote is passed to the arbitrator at the top of the branch which then attempts to match it with quotes from other branches.

IPC 1-7  
**G06F 17/60**

IPC 8 full level  
**G06Q 40/00** (2012.01)

IPC 8 main group level  
**G06F** (2006.01)

CPC (source: EP)  
**G06Q 40/04** (2013.01)

Citation (search report)  
See references of WO 0198959A2

Designated contracting state (EPC)  
AT BE CH CY DE DK ES FI FR GB GR IE IT LI LU MC NL PT SE TR

DOCDB simple family (publication)  
**WO 0198959 A2 20011227; WO 0198959 A8 20030904**; AU 7577401 A 20020102; AU 771660 B2 20040401; CA 2383109 A1 20011227; EP 1358595 A2 20031105; GB 0101416 D0 20010307; GB 2364585 A 20020130; GB 2364585 B 20040317; JP 2004501452 A 20040115; ZA 200202212 B 20040408

DOCDB simple family (application)  
**IB 0101408 W 20010621**; AU 7577401 A 20010621; CA 2383109 A 20010621; EP 01953289 A 20010621; GB 0101416 A 20010119; JP 2002503732 A 20010621; ZA 200202212 A 20020319