

Title (en)

COMPUTER-IMPLEMENTED SECURITIES TRADING SYSTEM WITH VIRTUAL CURRENCY AND VIRTUAL SPECIALIST

Title (de)

RECHNERIMPLEMENTIERTES WERTPAPIERHANDELSSYSTEM MIT VIRTUELLER WÄHRUNG UND VIRTUELLEM SPEZIALIST

Title (fr)

SYSTEME INFORMATIQUE DESTINE AU COMMERCE DE VALEURS BOURSIERES, AVEC DEVISE VIRTUELLE ET SPECIALISTE VIRTUEL

Publication

EP 1461755 A4 20040929 (EN)

Application

EP 99965746 A 19991102

Priority

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- US 18457198 A 19981102
- US 38290799 A 19990825

Abstract (en)

[origin: WO0026745A2] A computer-implemented financial management system provides the trading of securities via a network using virtual currency. A server computer receives buy and sell orders for derivative financial instruments from a plurality of client computers. The server computer attempts to match the buy and sell orders and then generates a market price through the use of a virtual specialist program executed by the server computer. The virtual specialist program responds to an imbalance in the matching of the buy and sell orders. The virtual currency accumulated by HSX account holders as a result of successful trading may be converted to another currency, credited toward the cost of merchandise provided through a vendor's web site, etc.

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IPC 8 main group level

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- See references of WO 0026745A2

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