

Title (en)

THE OPERATIONAL METHOD AND SYSTEM OF THE TELECOMMUNICATION DEVICE FOR THE ELECTRONIC CASH

Title (de)

BETRIEBSVERFAHREN UND SYSTEM FÜR DAS TELEKOMMUNIKATIONSGERÄT FÜR ELEKTRONISCHES BARGELD

Title (fr)

PROCEDE ET SYSTEME DE FONCTIONNEMENT DU DISPOSITIF DE TELECOMMUNICATION EN MATIERE D'ARGENT ELECTRONIQUE

Publication

EP 1550067 A2 20050706 (EN)

Application

EP 03723409 A 20030502

Priority

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Abstract (en)

[origin: WO03092348A2] Disclosed are a method and a system for transacting and managing electronic cash by using a mobile communication device. The mobile communication device is neither a partial system, such as card-type electronic cash, nor an auxiliary device for performing a cash-transfer between banks. The mobile communication device itself has an electronic cash function. Withdrawing, saving, cash-transfer, payment-transfer, and balance-checking processes are effectively carried out by utilizing the electronic cash function of the mobile communication device. The By utilizing the electronic cash function of the mobile communication device having the electronic cash function overcomes disadvantages of card-type electronic cash, a mobile phone settlement, in which a charged is included in a phone bill so that a user is required to check the phone bill, and an on-line settlement, so the mobile communication device having the electronic cash function is effectively used as substitute for paper money and coin. Electronic cash used through the portable mobile communication device is relatively economical as compared with conventional paper money and coin and improves convenience of life.

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