

Title (en)
METHODS AND SYSTEMS FOR TRANSACTING TARGETED DISCOUNTS

Title (de)
VERFAHREN UND SYSTEME ZUR TRANSAKTION ABGEZIELTER RABATTE

Title (fr)
PROCEDES ET SYSTEMES PERMETTANT DE NEGOCIER DES REMISES CIBLEES

Publication
EP 1695278 A4 20080528 (EN)

Application
EP 04814228 A 20041213

Priority
• US 2004042019 W 20041213
• US 52907103 P 20031211
• US 81164304 A 20040329

Abstract (en)
[origin: US2005131812A1] The invention is a method for operating an online computer database system for transacting EV payment offers. The system enables a payer to enter a payment offer that specifies the amount of EV payment to be paid to a qualified recipient(s). The system enables a recipient to accept the offer. The inventive method splits the EV payment process into two-bet "parlay" process such that the EV of the first bet equals the EV payment set by the payer, and the EV of the second bet equals the payoff from the first bet. In this parlay process, the payer takes the risk of losing the payoff in the first bet, and the system takes the risk of losing the payoff in the second bet. If the recipient wins the first bet, the system registers that the payer owes the payoff of this first bet to the system. The system then asks the recipient whether he meets the conditions of the payment offer. If the response is negative, the system refunds the payoff to the payer. If the response is positive, the system executes the second bet. If the recipient wins this second bet, the recipient provisionally has won the second bet payoff (larger than the first bet payoff). The recipient can request an inspection. If the inspection reveals that recipient has met the conditions of the offer, the system pays him the second bet payoff. If the recipient has not met the conditions, or if the recipient does not request an inspection, the system refunds the second bet payoff to the payer.

IPC 8 full level
G06Q 10/00 (2006.01); **G06Q 50/00** (2006.01)

IPC 8 main group level
G06F (2006.01)

CPC (source: EP US)
G06Q 20/10 (2013.01 - EP US); **G06Q 20/102** (2013.01 - EP US); **G06Q 40/03** (2023.01 - EP US); **G06Q 50/34** (2013.01 - EP US);
G07F 17/32 (2013.01 - EP US); **G07F 17/3288** (2013.01 - EP US)

Citation (search report)
• [L] The technical aspects identified in the present application (Art. 92 EPC) are considered part of common general knowledge. Due to their notoriety no documentary evidence is found to be required. For further details see the accompanying Opinion and the reference below.
• See references of WO 2005059705A2

Designated contracting state (EPC)
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