

Title (en)

METHOD AND SYSTEM FOR FINANCIAL ADVISING

Title (de)

VERFAHREN UND SYSTEM ZUR FINANZBERATUNG

Title (fr)

PROCEDE ET SYSTEME DE CONSEIL FINANCIER

Publication

EP 1695279 A4 20090722 (EN)

Application

EP 04814277 A 20041215

Priority

- US 2004042072 W 20041215
- US 53014403 P 20031217

Abstract (en)

[origin: WO2005059709A2] A method of providing financial advice to a client that provides sufficient confidence that their goals will be achieved or exceeded but that avoids excessive sacrifice to the client's current or future lifestyle and avoids investment risk that is not needed to provide sufficient confidence, of the <, > goals a client personally values. The method comprises obtaining typical client background information, as well as a list of investment goals, and ideal and acceptable values in dollar amounts and timing for each goal. The client is then asked to provide their preferences for each goal on the list compared to each other goal in the list, wherein the client's preference is expressed in terms of the price, in money or time, that the client is willing to pay in one goal to achieve another goal or a greater amount or sooner timing of other goals on the list. A matrix can be used to express these value contrasts. A recommendation is then created using the portfolio value, and the client goal preferences and the ideal and acceptable values of goals, by simulating models of the relevant capital markets and investing exclusively in passive investment alternatives to avoid the risk of potential material underperformance of active investments under the premise of avoiding investment risk that is not needed to confidently buy the client the goals they personally value. The recommendation may include a range of portfolio values over their life or time horizon within which the client's portfolio should remain in order to ensure the recommendation remains within a "comfort zone" which represents sufficient confidence that the client's goals will be achieved while avoiding excessive current sacrifice. Periodic monitoring of the recommendation is also performed to capture changes to the client's goals and actual portfolio values based on the results of the capital markets. Appropriate changes to the recommendation can then be made to ensure that the recommendation remains within the "comfort zone".

IPC 8 full level

G06Q 10/00 (2006.01); **G06Q 40/00** (2006.01)

IPC 8 main group level

G06F (2006.01)

CPC (source: EP)

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Citation (search report)

- No further relevant documents disclosed
- See references of WO 2005059709A2

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DOCDB simple family (publication)

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