

Title (en)

METHOD AND SYSTEM FOR BLOCK TRADING OF SECURITIES

Title (de)

VERFAHREN UND SYSTEM ZUM BLOCKHANDEL MIT WERTPAPIEREN

Title (fr)

PROCEDE ET SYSTEME POUR METTRE EN OEUVRE DES TRANSACTIONS EN BLOCS DE TITRES

Publication

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Application

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Abstract (en)

[origin: WO2006043979A1] Method and system for block trading of securities. Embodiments of the present invention can provide an automated dealer system that formulates customized, risk-controlled, two-sided indicative quotations for block quantities of a security. A quotation can be delivered to requesting counterparties via a secured network or Web-based platform. The system can also allow counterparties to submit orders for block trades based on the customized quotations. A customized quote can be based on the size of the block and historical characteristics of the security. The quoting service can be customized to take into account a minimum premium to be charged for a trade, profitability considerations discounts, and time considerations.

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