

Title (en)
ANONYMOUS BLOCK TRADE MATCHING SYSTEM

Title (de)
ANONYMES BLOCKHANDELS-ABSTIMMSYSTEM

Title (fr)
SYSTÈME DE MISE EN CORRESPONDANCE ANONYME POUR NÉGOCIATION DE BLOCS DE TITRES

Publication
EP 2143060 A1 20100113 (EN)

Application
EP 07733648 A 20070501

Priority
GB 2007050227 W 20070501

Abstract (en)
[origin: WO2008132420A1] Disclosed is an anonymous block trade matching system which allows users that wish to cross large blocks of stock to submit orders, or indications of interest, with the option of utilizing market peg benchmarks or future price cross benchmarks. Orders submitted may be subject to minimum thresholds, including a threshold requiring that the order represent "X" % of average daily volume. After submission of a firm order in the system, an alert is generated to provide the order data to other users with potential to cross the order. Visibility of order data by other users may be restricted based upon a data interaction group to which the ordering user or the other user belongs. The system may provide users viewing order data with a capability of negotiating with the submitting user via a restricted two-way messaging interface. Flat rate and rebate/fee cost models may be utilized as a means for charging a user for access to the system.

IPC 8 full level
G06Q 40/00 (2012.01)

CPC (source: EP KR)
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H04W 4/12 (2013.01 - KR)

Citation (search report)
See references of WO 2008132420A1

Designated contracting state (EPC)
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WO 2008132420 A1 20081106; DE 112007003476 T5 20100318; EP 2143060 A1 20100113; GB 0918290 D0 20091202;
GB 2463996 A 20100407; KR 100949652 B1 20100326; KR 102035117 B1 20191023; KR 20080094767 A 20081024;
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