

Title (en)
IDEAL LATENCY FLOOR

Title (de)
IDEALER LATENZBODEN

Title (fr)
VITESSE DE TRANSACTION IDÉALE

Publication
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Application
EP 14898437 A 20141230

Priority

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Abstract (en)
[origin: WO2016018453A1] The invention relates to a system and method for providing a latency floor for an electronic trading venue in which market participants who can respond within the value the floor and choose to compete in a specific race to make or take a price may each have a substantially equal chance of winning that race. The system may detect and distinguish individual "races" that occur on an electronic trading venue. Upon detection of the first order (or message) in such a race, the system may create a batch and a timer for that race. As orders pertaining to that race are received, they are added to its batch. Upon the timer reaching a predetermined value, typically the value of the floor, the race is determined to have ended and the orders are drained from the batch for processing (e.g., against the instrument's central limit order book (CLOB)).

IPC 8 full level
G06Q 40/04 (2012.01)

CPC (source: EP)
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Citation (search report)

- No further relevant documents disclosed
- See references of WO 2016018453A1

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DOCDB simple family (publication)
WO 2016018453 A1 20160204; AU 2014402295 A1 20170202; AU 2018220100 A1 20180913; CA 2956079 A1 20160204; CA 2956079 C 20190709; CN 106688008 A 20170517; CN 106688008 B 20210309; EP 3186769 A1 20170705; EP 3186769 A4 20180110; JP 2017522683 A 20170810; JP 6464348 B2 20190206; SG 11201700613X A 20170227

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