

Title (en)

INCENTIVIZED CROWD FUNDING SYSTEM FOR INTERNAL INNOVATION BY AN ORGANIZATION

Title (de)

CROWDFUNDING-SYSTEM MIT ANREIZEN FÜR EINE INTERNE INNOVATION DURCH EINE ORGANISATION

Title (fr)

SYSTÈME DE FINANCEMENT PARTICIPATIF À INCITATIONS POUR INNOVATION INTERNE PAR UNE ORGANISATION

Publication

**EP 3295417 A1 20180321 (EN)**

Application

**EP 16796987 A 20160513**

Priority

- US 201514713151 A 20150515
- US 201615151676 A 20160511
- US 2016032256 W 20160513

Abstract (en)

[origin: WO2016186980A1] Crowd funding for innovation includes distributing a proposal with a description of a project idea, an amount of funds requested, and a time frame for raising the funds. Ownership of the project is transferred to an entity, which receives contributions from contributors and for each of the received contributions converts the contribution to a corresponding amount of virtual coin and adds the contribution to the funds. If the funding goal is complete within the time frame, the entity converts the coins to actual money and releases the money to the requestor. After completion of the project, the entity determines if the project is successful and can commercialize successful projects. For certain successful projects, the entity can also distribute funds to the contributors.

IPC 8 full level

**G06Q 40/06** (2012.01); **G06Q 30/02** (2012.01); **G06Q 50/10** (2012.01)

CPC (source: EP)

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Designated contracting state (EPC)

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Designated extension state (EPC)

BA ME

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DOCDB simple family (application)

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