

Title (en)
METHOD AND SYSTEM FOR ONLINE AUCTIONS

Title (de)
VERFAHREN UND SYSTEM FÜR ONLINE-AUKTIONEN

Title (fr)
PROCÉDÉ ET SYSTÈME D'ENCHÈRES EN LIGNE

Publication
EP 3688712 A1 20200805 (EN)

Application
EP 18860557 A 20180927

Priority

- US 2017053772 W 20170927
- US 201715717594 A 20170927
- US 201762584061 P 20171109
- US 201862623945 P 20180130
- US 2018053245 W 20180927

Abstract (en)
[origin: WO2019067803A1] Disclosed is system and method for sealed bid online auctions according to a set of predetermined rules. The system designates a winning bid rank for the winning bid and a designated bid rank for a designated bid relative to the winning bid. A fee may be associated with a bid, and may be allocated to one or more auction participants or one or more non-auction participants. A payment amount associated with the amount of the winning bid is calculated in accordance with one or more sets of predetermined rules. Calculation of the payment amount may be based on at least one of the fee or an adjustment based the amount of the winning bid and the amount of the designated bid. The fee may be paid by one or more auction or non-auction participants.

IPC 8 full level
G06Q 30/00 (2012.01)

CPC (source: EP IL KR)
G06Q 30/08 (2013.01 - EP IL KR)

Designated contracting state (EPC)
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Designated extension state (EPC)
BA ME

DOCDB simple family (publication)
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US 2018053245 W 20180927; AU 2018338645 A 20180927; BR 112020006273 A 20180927; CN 201880076784 A 20180927; EP 18860557 A 20180927; IL 27365420 A 20200326; JP 2020518623 A 20180927; KR 20207012176 A 20180927; MX 2020006969 A 20180927; PH 12020550166 A 20200327; RU 2020114416 A 20180927; SG 11202002845U A 20180927; ZA 202003227 A 20200505